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MONDAY

CURRENCY COMMODITIES

WEEKLY REPORT
18 JUNE TO 22 JUNE 2018

EDGE



INDIRA SECURITIES PVT. LTD.



WEEKLY INDICES CHANGES

INDEX	CLOSE	PREV. CLOSE	Change (%)
SENSEX	35443.67	35227.26	0.61%
NIFTY	10767.65	10696.2	0.67%
DOW	25316.53	24636.12	2.76%
NASDAQ	7645.51	7546.42	1.31%
FTSE	7681.07	7701.77	-0.27%
NIKKEI	22806.50	22171.35	2.86%
DAX	12766.55	12724.27	0.33%
CAC	5450.22	5465.53	-0.28%

Market Round Up:

- Dollar holds steady as Trump slaps tariffs on China: - The dollar held firm against a basket of currencies on Friday after U.S. President Donald Trump as expected imposed a 25 percent tariff on \$50 billion of Chinese goods.
- The two largest economies in the world have been in a tit-for-tat over global trade tariffs in recent months as the two struggle to reconcile their trade differences. The tariffs have increased chances of a full-blown global trade war as the European Union and Canada have voted to retaliate against U.S. metal tariffs.
- U.S. stocks fell on Friday after the United States announced tariffs on \$50 billion worth of Chinese goods, prompting Beijing to warn of retaliation and reigniting fears of a trade war between the world's two largest economies.
- Global financial markets have struggled since February in the face of signs Washington and Beijing were headed toward a trade war after several rounds of negotiations failed to resolve U.S. complaints over Chinese industrial policy, market access and a \$375 billion trade gap.
- The European Central Bank weighed in on Thursday to say it would end its bond-purchase program at year-end, even if any interest rate hike was still distant.

RBI REFRANCE RATE

INDEX	CLOSE	PREV. CLOSE
USDINR	67.5228	67.1840
EURINR	79.5824	78.4104
JPYINR	61.6000	61.5600
GBPINR	90.6021	89.1397

FII FIGURES

DATE	FII FIGURES IN CRORE
11/06	-1156.77
12/06	-1168.88
13/06	-70.77
14/06	-1372.84
15/06	-1524.74
NET	-5294

DII FIGURES

DATE	DII FIGURES IN CRORE
11/06	1062.82
12/06	1327.45
13/06	486.78
14/06	576.19
15/06	561.01
NET	+4014.25



DOLLAR INDEX CHART



1. **RSI:** 63.37
2. **ADX:** Indicating sideways signal
3. **Stochastic Oscillator:** indicating positive to sideways signal
4. **ATR:** 1.24
5. **Moving averages:** Pair is trading below 100 and above 50 day Simple moving average.

S2	S1	Weekly Pivot	R1	R2
94.4633	94.4967	94.5633	94.5967	94.6633

USDINR TECHNICAL CHART (INDIAN RUPEE)



- 1) **RSI:** 71.84
- 2) **ADX:** Indicating sideways signal
- 3) **Stochastic Oscillator:** indicating BUY signal
- 4) **ATR:** 0.6707
- 5) **Moving averages :** Pair is trading above 50 and 100 Day simple moving averages..

S2	S1	Weekly Pivot	R1	R2
67.788	68.007	68.278	68.497	68.768



DOMESTIC CURRENCY

Domestic Currency	S2	S1	PIVOT	R1	R2
USDINR	67.788	68.007	68.278	68.497	68.768
EURINR	79.011	79.011	79.011	79.011	79.011
GBPINR	89.888	90.209	90.599	90.920	91.310
JPYINR	0.615	0.616	0.616	0.616	0.617

GLOBAL CURRENCY

Global Currency	S2	S1	PIVOT	R1	R2
DOLLAR INDEX	94.463	94.497	94.563	94.597	94.663
EURUSD	1.156	1.158	1.159	1.160	1.162
GBPUSD	1.325	1.326	1.327	1.328	1.329
USDJPY	110.07	110.25	110.50	110.68	110.93

CURRENCY	CLOSE PRICE	DAY	WEEK	MONTHLY	YEARLY
EURO	1.159	-0.18%	-1.66%	-1.51%	3.98%
POUND	1.327	-0.13%	-0.80%	-1.55%	4.20%
AUSTRALIAN DOLLAR	0.744	0.03%	-2.23%	-1.10%	-2.00%
NEWZEALAND DOLLAR	0.692	-0.34%	-1.44%	-0.29%	-4.16%
YEN	110.430	-0.21%	0.37%	-0.41%	-1.14%
YUAN	6.452	0.28%	0.86%	1.52%	-5.52%
SWISS FRANC	0.997	0.00%	1.24%	0.04%	2.19%
CANADIAN DOLLAR	1.319	-0.10%	1.65%	3.17%	-0.28%
MEXICAN PESO	20.715	0.44%	0.62%	4.53%	15.21%
INDIAN RUPEE	68.055	0.55%	0.79%	0.42%	5.56%
BRAZILIAN REAL	3.730	0.01%	0.55%	1.47%	13.37%
RUSSIAN RUBBLE	63.049	-0.13%	0.44%	2.50%	7.94%
DOLLAR INDEX	94.890	0.11%	1.40%	1.26%	-2.77%
KORREAN WON	1103.800	0.13%	2.60%	2.53%	-2.44%
SOUTH AFRICAN RAND	13.440	0.08%	2.16%	6.08%	3.49%
SINGAPORE DOLLAR	1.352	0.08%	1.29%	0.92%	-2.59%
HONGKONG DOLLAR	7.849	0.00%	0.04%	0.01%	0.65%



MCX ENERGY WEEKLY

Commodity	S2	S1	Pivot	R1	R2
Crude oil- July	4140	4311	4492	4675	4848
Natural Gas-June	186	194	203	213	225

MCX BASE METAL WEEKLY

Commodity	S2	S1	Pivot	R1	R2
Copper-June	455	467	481	495	512
Zinc- June	204.70	210.30	215.80	221.75	226.65
Lead- June	157.30	161.10	166.30	171.30	175.90
Nickel- June	975	999	1038	1075	1099

MCX PRECIOUS METAL WEEKLY

Commodity	S2	S1	Pivot	R1	R2
Gold-Aug	30445	30855	31221	31575	31950
Silver-July	38560	39640	41018	42310	43786

International Commodity	S2	S1	Pivot	R1	R2	CMP	PREV CLOSE
Gold COMEX	\$1222	\$1260	\$1295	\$1330	\$1370	\$1286	\$1298
Silver COMEX	\$15.90	\$16.36	\$16.99	\$17.37	\$17.94	\$16.80	\$16.73
NYMEX CRUDE	\$61.45	\$63.50	\$66.14	\$68.75	\$72.45	\$65.40	\$65.74
BRENT CRUDE	\$70.20	\$72.25	\$75.50	\$77.90	\$81.25	\$73.90	\$76.31

FUNDAMENTAL OF COMMODITIES

Updates:

- Oil falls \$2 a barrel ahead of OPEC meeting: - Oil prices fell sharply Friday, with benchmark Brent crude dropping more than \$2 a barrel ahead of an OPEC meeting in Vienna next week as two of the world's biggest producers, Saudi Arabia and Russia, indicated they were prepared to increase output. Both contracts hit 3-1/2-year highs in May, but have since drifted lower as U.S. crude production has risen and as the Organization of the Petroleum Exporting Countries, Russia and other allies look poised to increase output in their meeting in the Austrian capital on June 22-23. Russian Energy Minister Alexander Novak said on Thursday after talks with Saudi Energy Minister Khalid al-Falih in Moscow that both nations "in principle" supported a gradual increase in production after restricting output for 18 months.
- Gold Prices Tumble to 2018 Low: - Gold prices slid in midmorning trade on Friday, hitting its lowest level so far this year despite news that the U.S. was pushing forward with tariffs on an additional \$50 billion in Chinese goods. U.S. President Donald Trump announced a 25% tariff on \$50 billion of Chinese goods on Friday, with China threatening to respond.



MAJOR COMMODITIES

Commodity Major	Price	Day	Weekly	Monthly	Yearly
Crude Oil	63.8348	-1.86%	-3.41%	-10.52%	44.45%
Brent	72.6665	-1.06%	-5.00%	-8.04%	54.84%
Natural gas	3.0405	0.53%	3.10%	8.20%	5.06%
Gold	1280.59	0.06%	-1.54%	-0.97%	2.97%
Silver	16.5429	-0.01%	-2.00%	0.42%	0.59%
Platinum	882	-0.61%	-2.42%	-1.56%	-4.39%
Palladium	985.75	-0.08%	-3.43%	-0.26%	14.76%
Copper	3.1297	-0.41%	-3.71%	2.64%	20.85%
Lead	2391	-1.96%	-5.17%	2.53%	14.35%
Aluminum	2204	-2.31%	-4.67%	-5.29%	18.05%
Tin	20800	-0.38%	-2.46%	-0.36%	5.91%
Zinc	3080	-3.36%	-3.24%	0.59%	21.88%
Nickel	15107.5	-0.68%	-2.25%	5.25%	70.08%



MCX GOLD CHART



Technical Indicators (Gold):

- 1) **ATR (Average True Range):** 577 points.
- 2) **RSI:** 59.50.
- 3) **ADX:** Sideways.
- 4) **Stochastic Oscillator:** Positive.
- 5) **Both moving averages (21 & 126) shows: support signals from 126 MA at @29503 & second support signals from 21 MA at @30776.**
- 6) **Trading view:** Range bound (30445 - 31575).

S2	S1	Weekly Pivot	R1	R2
30445	30855	31221	31575	31950

GOLD INTERNATIONAL CHART



Technical Indicators (Gold Comex):

- 1) **ATR (Average True Range):** 26.46 points.
- 2) **RSI:** 47.73.
- 3) **ADX:** Sideways.
- 4) **Stochastic Oscillator:** Positive.
- 5) **Both moving averages (21 & 126) shows: Supportive signals from 126 MA at \$1268.62 & Resistance signals from 21 MA at \$1322.**
- 6) **Trading view:** Range bound (\$1222 - \$1330).

S2	S1	Weekly Pivot	R1	R2
\$1222	\$1260	\$1295	\$1330	\$1370



MCX SILVER CHART

Technical Indicators (Silver):

- 1) **ATR (Average True Range):** 1220 points.
- 2) **RSI:** 60.43.
- 3) **ADX:** Positive.
- 4) **Stochastic Oscillator:** Positive.
- 5) **Moving averages (21 & 126) shows:** first support signals from 126 MA, @40247, while second support is placed at 21 MA, @39273.
- 6) **Trading view:** Range bound (38560 – 42310).

S2	S1	Weekly Pivot	R1	R2
38560	39640	41018	42310	43786

SILVER INTERNATIONAL CHART

Technical Indicators (Silver Comex):

- 1) **ATR (Average True Range):** \$0.5885 points.
- 2) **RSI:** 56.30.
- 3) **ADX:** Sideways.
- 4) **Stochastic Oscillator:** Positive.
- 5) **Moving averages (21 & 126) shows:** Prices took **Resistance at** 126 MA which is placed at \$17.007 and 21 MA is placed at @16.63 (21MA).
- 6) **Trading view:** Range bound (\$15.90 - \$17.37).

S2	S1	Weekly Pivot	R1	R2
\$15.90	\$16.36	\$16.99	\$17.37	\$17.94



MCX COPPER CHART



Technical Indicators (Copper):

- 1) **ATR (Average True Range):** 17.08 points.
 - 2) **RSI:** 61.71.
 - 3) **ADX:** Positive.
 - 4) **Stochastic Oscillator:** Positive.
 - 5) **As per chart:** Major Supportive signals @467/455 & resistance @495/512.
- Trading view:** You can follow Sell on rise strategy @485-495, with sl@502, Tgt-> 467/555.

S2	S1	Weekly Pivot	R1	R2
455	467	481	495	512

COPPER INTERNATIONAL CHART



Technical Indicators (Copper Comex):

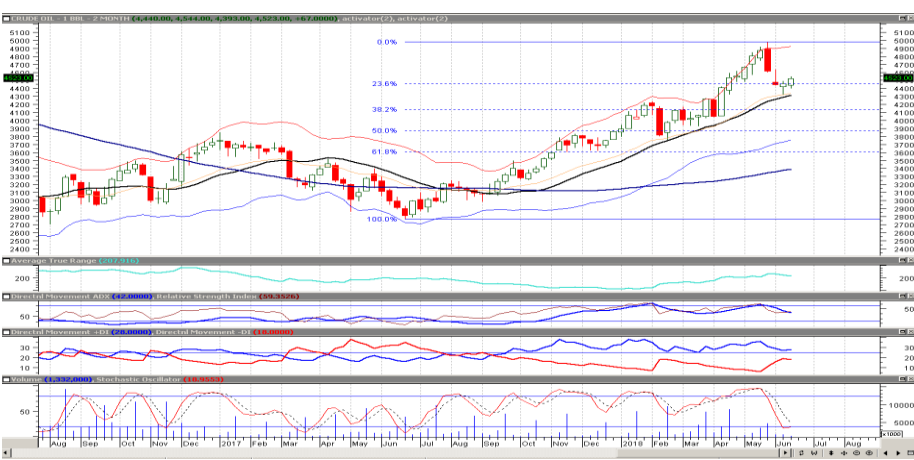
- 1) **ATR (Average True Range):** \$0.1275 points.
- 2) **RSI:** 56.66.
- 3) **ADX:** Sideways.
- 4) **Stochastic Oscillator:** Positive.

Trading view: You can follow Sell on rise strategy at \$3.21-\$3.27 around, with sl@ \$3.36, Tgt: \$3.12/\$3.06.

S2	S1	Weekly Pivot	R1	R2
\$3.06	\$3.12	\$3.21	\$3.27	\$3.39



MCX CRUDE CHART



- Technical Indicators (Crude oil):**
- 1) **ATR (Average True Range):** 207.90 points.
 - 2) **RSI:** 59.35.
 - 3) **ADX:** Positive.
 - 4) **Stochastic Oscillator:** Negative.
 - 5) **Moving averages (21 & 126) shows:** support signals by 126 MA, @3392 & second support shows by 21 MA, @4313 around.
 - 6) **Medium term trend view:** Sell on rise at @4575-4675, with sl@4848 above, Tgt: 4311/4140.

S2	S1	Weekly Pivot	R1	R2
4140	4311	4492	4675	4848

NYMEX CRUDE CHART



- Technical Indicators (Crude oil Nymex):**
- 1) **ATR (Average True Range):** \$3.2732 points.
 - 2) **RSI:** 56.58.
 - 3) **ADX:** Sideways.
 - 4) **Stochastic Oscillator:** Negative.
 - 5) **Moving averages (21 & 126) shows:** Support signals by 126 MA, \$50.79 & support shows by 21 MA, \$65.46 around.
 - 6) **Medium term trend view:** Sell on rise @ \$68.75-\$69.75 around, sl@ \$72.45 above, Tgt: \$63.50/\$61.45.

S2	S1	Weekly Pivot	R1	R2
\$61.45	\$63.50	\$66.14	\$68.75	\$72.45



MCX NATURAL GAS



Technical Indicators (Natural Gas):

- 1) **ATR (Average True Range):** 11.72 points.
- 2) **RSI:** 57.20.
- 3) **ADX:** Positive.
- 4) **Stochastic Oscillator:** Over Bought.
- 5) **Moving averages (21 & 126) shows:** First support signals of 21-MA is placed @185.45 & while second support is placed at 126-MA at @185.20. Overall trend for the coming week is looking on sideways to positive & trading range may be (194 - 213).

S2	S1	Weekly Pivot	R1	R2
186	194	203	213	225

NATURAL GAS INTERNATIONAL



Technical Indicators (Natural Gas Nymex):

- 1) **ATR (Average True Range):** \$0.1751.
- 2) **RSI:** 55.29.
- 3) **ADX:** Sideways.
- 4) **Stochastic Oscillator:** Over Bought.
- 5) **Moving averages (21 & 126) shows:** First support is placed at \$2.80 which is 126MA while second support is placed at 21 MA (\$2.8132). Overall trend for the coming week is looking on sideways to positive & trading range may be (\$2.93 - \$3.03).

S2	S1	Weekly Pivot	R1	R2
\$2.87	\$2.93	\$2.96	\$3.03	\$3.06

IMP ECONOMOIC DATA TO WATCH FOR THE WEEK

DATE	TIME	CURRENCY	ECONOMIC DATA	FORECAST	PREVIOUS
MonJun 18	10:30pm	USD	FOMC Member Bostic Speaks		
	11:00pm	EUR	ECB President Draghi Speaks		
TueJun 19	1:30am	USD	FOMC Member Williams Speaks		
	1:30pm	EUR	ECB President Draghi Speaks		
	6:00pm	USD	Building Permits	1.35M	1.36M
		USD	Housing Starts	1.31M	1.29M
WedJun 20	6:00pm	USD	Current Account	-129B	-128B
	7:00pm	EUR	ECB President Draghi Speaks		
		JPY	BOJ Gov Kuroda Speaks		
		USD	Fed Chair Powell Speaks		
	7:30pm	USD	Existing Home Sales	5.55M	5.46M
	8:00pm	USD	Crude Oil Inventories		-4.1M
ThuJun 21	2:00pm	GBP	Public Sector Net Borrowing	5.1B	6.2B
	Tentative	All	OPEC-JMMC Meetings		
	3:15pm	EUR	German Buba President Weidmann Speaks		
	4:30pm	GBP	MPC Official Bank Rate Votes	2-0-7	2-0-7
		GBP	Monetary Policy Summary		
		GBP	Official Bank Rate	0.50%	0.50%
		GBP	Asset Purchase Facility	435B	435B
		GBP	MPC Asset Purchase Facility Votes	0-0-9	0-0-9
	6:00pm	USD	Philly Fed Manufacturing Index	28.3	34.4
		USD	Unemployment Claims	220K	218K
FriJun 22	1:45am	GBP	BOE Gov Carney Speaks		
	12:30pm	EUR	French Flash Manufacturing PMI	54	54.4
		EUR	French Flash Services PMI	54.3	54.3
	1:00pm	EUR	German Flash Manufacturing PMI	56.3	56.9
		EUR	German Flash Services PMI	52.2	52.1
	1:30pm	EUR	Flash Manufacturing PMI	55	55.5
		EUR	Flash Services PMI	53.7	53.8
	All Day	All	OPEC Meetings		



204 Amardarshan Building 3rd floor Saket Nagar , Indore-452018

Call: 0731-4797170-173 **Mob:** +91-9303172345 / **Toll Free:** 18001030059 / **SMS:** <INDIRA> to 56070

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